

Cash Flow Statement for the year ended 31st March 2018

(Amounts in ₹ (Lacs))

| | For the Year ending on 31st march 2018 | For the Year ending on 31st march 2017 |
|--|---|---|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit/(Loss) Before Tax : | 436 | 147 |
| Adjustment for : | | |
| Industrial Promotion Assistance | (211) | (141) |
| Depreciation | 359 | 337 |
| Loss on Sale of Fixed Assets | 0 | 2 |
| Employee Benefit Obligation | 37 | 4 |
| Interest Paid | 516 | 555 |
| Less : Interest Received | (19) | (16) |
| Operating Profit Before Working Capital Changes | 1118 | 888 |
| Adjustment for : | | |
| Trade and Other Receivables | (646) | (311) |
| Inventories | 375 | (946) |
| Trade Payables and Provisions | (372) | 637 |
| Cash Generated from Operations | 475 | 268 |
| Income Tax Paid | 4 | (5) |
| Extraordinary Items Paid | 0 | (6) |
| Net Cash from Operating Activities | 479 | 257 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | (115) | (40) |
| Sale/Adjustment of Fixed Assets | 1 | 4 |
| Interest Received | 19 | 16 |
| Net Cash Used in Investing Activities | (95) | (20) |
| C. CASH FLOW FROM FINANCIAL ACTIVITIES | | |
| Proceeds from Long Term Borrowings | (80) | 30 |
| Proceeds from Short Term Borrowings | 363 | 203 |
| Interest Paid | (516) | (555) |
| Net Cash Used in Financing Activities | (233) | (322) |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | 151 | (85) |
| Cash and Cash Equivalents Opening Balance: | | |
| Cash and Bank Balance | 167 | 252 |
| Cash and Cash Equivalents Closing Balance: | | |
| Cash and Bank Balance | 318 | 167 |

As per our report of even date attached

For **A. K. MEHARIA & ASSOCIATES**

Chartered Accountants

Firm Registration No. 324666E

A. K. Meharia

Partner

Membership No. 053918

Dated : 28th day of May, 2018

Place : Kolkata

Rohit Kumar

Company Secretary

Vikram Jhunjhunwala

Chairman & Managing Director

DIN - 00169833

Madan Gopal Todi

Director

DIN - 00112568

Nitesh Kumar Kyal

Chief Financial Officer